

Company Info

About Offerpad

Offerpad is a leading tech-enabled, real estate company. The company's on-demand platform is revolutionizing the industry with an innovative end-to-end real estate experience for those looking to buy or sell a home. Offerpad streamlines the process for consumers, making the process convenient and hassle-free. Founded in 2015, the company's leadership team has decades of real estate experience and collectively has purchased, renovated and rented or sold more than 100,000 homes. Offerpad is a privately-held company, headquartered in Arizona, with markets in Atlanta, Charlotte, Dallas, Las Vegas, Los Angeles, Orlando, Phoenix, Salt Lake City and Tampa, collectively reaching more than 534 cities.

How Offerpad Began

After years of working in various real estate endeavors independently, Brian Bair and Jerry Coleman teamed up in 2009. Since that time, the real estate pioneers have bought and sold tens of thousands of homes across the U.S. The industry knowledge they gained along the journey provides them with unique insight into what homeowners and the on-demand consumer desires today.

Before Offerpad, homeowners selling a home were challenged with not knowing how long their house might sit on the market and what costs they would incur throughout that time; they were bothered with managing renovations, strangers entering their home, and not knowing the amount their home would ultimately sell for. Brian and Jerry knew there was a better option.

Since 2015, Offerpad has removed the pain points and uncertainty when buying or selling a home. Thousands of homeowners have experienced the ability to move freely through Offerpad.

The Solution

Selling a home to Offerpad is simple. Homeowners visit Offerpad.com, request a free purchase offer and within 24 hours receive an offer. Once an offer is accepted, sellers can select their closing date to align best with their timeline – whether that is two weeks or 90 days, the seller is in control of the timeline. As an added benefit to selecting Offerpad, the company pays for the customer's move within a 50-mile radius in cooperation with tech-enabled moving platform, Bellhops.

People interested in buying an Offerpad home can access and self-tour on their own time, through Offerpad's Instant Access and mobile app. They can also view home details and initiate an offer directly with Offerpad.

To further streamline the homebuying, selling and moving process, Offerpad partners with like-minded organizations. By partnering with loanDepot and Bellhops, Offerpad aims to provide seamless transactions for customers that make moving less stressful and more exciting, the way it should be.

Company Stats

- Offerpad was founded in 2015, headquarters in Arizona.
- The company is currently on a \$2.5B annual run rate in real estate transactions.
- Offerpad has experienced internal growth of 89% and 276% since September 2017 and June 2017, respectively.
- Offerpad consistently earns a 94% satisfaction rate from customers.
- Offerpad is buying and selling homes in Atlanta, Charlotte, Dallas, Las Vegas, Los Angeles, Orlando, Phoenix, Salt Lake City and Tampa, collectively reaching more than 534 cities.
- By 2020, Offerpad expects to be available in 2,189 cities around the country.